

POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE NO. 1, 2015
Proposal No. 262, 2015

A POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE establishing the annual rate of taxation and tax levy for the year 2016 for the Indianapolis Metropolitan Police District Fund, and fixing a time when this ordinance shall take effect.

BE IT ORDAINED BY THE POLICE SPECIAL SERVICE DISTRICT COUNCIL
OF THE CITY OF INDIANAPOLIS AND OF MARION COUNTY, INDIANA

SECTION 1. There is hereby levied and assessed or confirmed as may be required by law on all real estate and improvements and all business personal property of whatever description, tangible and intangible, and choses in action of every kind and character in the Police Special Service District of the City of Indianapolis, as assessed and returned for taxation in said District for the year 2015, payable in 2016, a tax rate of twelve and twenty-two hundredths cents (\$0.1222) for the Indianapolis Metropolitan Police Fund on each one hundred dollars (\$100.00) valuation of such special service district taxable property.

ESTIMATE OF FUNDS TO BE RAISED AND PROPOSED TAX RATES INDIANAPOLIS METROPOLITAN POLICE DEPT. FUND 15601		
2015 CERTIFIED NET ASSESSED VALUATION	31,760,083,302	
2016 ESTIMATED NET ASSESSED VALUATION	34,318,853,581	
	INTRODUCED BUDGET	CITY-COUNTY COUNCIL
1. June 30 actual cash balance of present year		
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended		
3. Additional appropriations necessary to be made July 1 to December 31 of present year		
4. Outstanding temporary loans to be paid and not included in lines 2 or 3		
5. Total expenditures for current year (add lines 2-4)	-	-
6. Remaining property taxes to be collected present year	14,908,272	14,908,272
7. Miscellaneous revenue to be received July 1 through Dec. 31 of present year	(14,908,272)	(14,908,272)
8. Estimated revenue to be received July 1 to December 31 (add lines 6-7)	-	-
9. Estimated December 31 cash balance, present year (add lines 1, 8 and subtract line 5)	-	-
10. Total budget estimate for January 1 to December 31 of incoming year		
11. Miscellaneous revenue for January 1 to December 31 of incoming year	(37,804,969)	(37,804,969)


12. Property tax to be raised from January 1 to December 31 of incoming year	37,804,969	37,804,969
13. Operating balance (not in excess of expenses January 1 to June 30, miscellaneous revenue for same period)	-	-
14. Estimated December 31 cash balance, of incoming year	-	-
Net tax rate on each one hundred dollars of taxable property		
Current year tax rate	0.1080	0.1080
Proposed tax rate for incoming year	0.1222	0.1222

SECTION 2. The Auditor of Marion County, Indiana, be, and is hereby, ordered and directed to place the aforesaid levies upon the property tax duplicates; and the County Treasurer of such county, ex-officio city treasurer be, and is hereby, ordered and directed to collect the same for the Police Special Service District of the City of Indianapolis, and make due report thereof as provided by law.

SECTION 3. This ordinance shall be in full force and effect beginning January 1, 2016, after passage by the Police Special Service District Council, approval by the Mayor, and approval by the Department of Local Government Finance as required by law.

The foregoing was passed by the Police Special Service District Council this 12th day of October, 2015, at 8:53 p.m.

ATTEST:

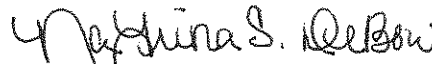


NaTrina DeBow, Clerk
Police Special Service District Council



Maggie A. Lewis, President
Police Special Service District Council

Presented by me to the Mayor this 15th day of October, 2015.



NaTrina DeBow, Clerk
Police Special Service District Council

Approved and signed by me this 26 day of October, 2015.



Gregory A. Ballard, Mayor

I, NaTrina DeBow, Clerk of the Police Special Service District Council, Indianapolis, Marion County, Indiana, do hereby certify the above and foregoing is a full, true, and complete copy of Proposal No. 262, 2015, a Proposal for a POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE, passed by the Police Special Service District Council on the 12th day of October, 2015, by a vote of 28 YEAS and 0 NAYS, and was retitled Police Special Service District Fiscal Ordinance No. 1, 2015, which was signed by the Mayor on the 26 day of October, 2015, and now remains on file and on record in my office.

Yaffina S. Qelbow

(SEAL)

Indianapolis City - County Council
Public Assembly Room
Regular Session

RCS# 4356

10/12/2015 8:53 PM

Proposal: Prop262 Ordinance: P.S.S.D. 1
Sponsor: Councillor Moriarty Adams
Action: ADOPT
Committee: Public Safety and Criminal Justice

Yea: 28 Nay: 0 Abstain: 0 Not Voting: 0 Excused: 1

Yea: 28

Adamson	Gray	Mascari	Pfisterer
Barth	Hickman	McHenry	Robinson
Cain	Holliday	McQuillen	Sandlin
Clay	Jackson	Miller	Scales
Evans	Lewis	Moriarty	Shreve
Freeman	Lutz	Oliver	Simpson
Gooden	Mansfield	Osili	Tew

Nay: 0

Not Voting: 0

Excused: 1

Hunter